

Application for Transfer- on- Death Beneficiary

Reference: Minnesota Statute Chapter 86B.841.

Instructions

- Owner Information:** Complete the owner information, listing all owners name, address, date of birth and driver license or identification card number.
- Beneficiary Designation:** Complete the beneficiary designation including name, address, date of birth and driver license or identification card number. If the beneficiary is an entity the name and address is required.
- Watercraft Information:** Complete the Watercraft information.
- Watercraft Owner Acknowledgment:** Read and initial all of the owner acknowledgement statements and sign and have the signature notarized.
- Application for Title:** The Transfer on Death Beneficiary designation is not a title application. You must complete and include the *Application for Watercraft Title and Registration* with the Transfer on Death designation.

Important Notes: *DNR recommends the watercraft owner should keep a copy of this beneficiary application with other important documents. A watercraft title will not be provided to the beneficiary. Ownership of the watercraft will transfer to the beneficiary upon the death of the owner or the last survivor of joint ownership with rights to survivorship, subject to the rights of secured creditors. To remove a beneficiary, you must apply for a new title.*

A. Owner Information
Owner 1: Last, First, Middle
Date of Birth:
DL/ID Number

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Street Address

City

State

ZIP CODE

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Owner 2 (If applicable): Last, First, Middle
Date of Birth:
DL/ID Number

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Street Address

City

State

ZIP CODE

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Owner 3 (If applicable): Last, First, Middle
Date of Birth:
DL/ID Number

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Street Address

City

State

ZIP CODE

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B. Designation of Transfer on Death Beneficiary (When the beneficiary is a person)
Beneficiary Information: Entity name
Date of Birth:
DL/ID Number

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Street Address

City

State

ZIP CODE

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C. Designation of Transfer on Death Beneficiary (When the beneficiary is an entity)
Beneficiary Information: Entity name

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Street Address

City

State

ZIP CODE

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D. Watercraft Information

Year	Make	Model	Hull Identification number																	

Registration Number

E. Watercraft Owner Acknowledgement

By initialing each statement and signing below before a notary I acknowledge.

	There is no ownership in the Watercraft until death of the owner or last survivor of joint ownership. (MS§ 86B.841 Subd.3)
	Ownership of the Watercraft upon death is subject to the right of all secure parties. (MS§ 86B.841 Subd.4 and 5)
	If no beneficiary or beneficiaries survive me, the watercraft must be included in the probate of the deceased owner(s). (MS§ 86B.841 Subd.4)
	Transfer of watercraft to a Transfer-on-Death Beneficiary is not a testamentary transfer. (MS§ 86B.841 Subd.4)
	That the State or a County agency with a claim or lien authorized by section 246.53, 256B.15, 261.04, or 270C.63 is a creditor for the purposes of Transfer-on-Death and that a claim under these sections continues to apply against the estate of an owner and voids any Transfer-on-Death conveyance. (MS§ 86B.841 Subd.5)

Signature of Requestor _____ Date: _____

Notary Information	
Required	
Subscribed and sworn before me this _____, day of _____, _____,	
My Commission expires __/__/_____	
Notary Public Signature _____	